

Waiting for global sugar prices to rise for export deals: Isma

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INDIAN SUGAR MILLS are still waiting for global sugar prices to rise to enter into further export deals, the Indian Sugar Mills Association (ISMA) said on Monday.

Owing to fall in global prices of raw sugar, not many export contracts were inked in the last one month or so, beyond the 38-40 lakh tonne

of export contracts which have already been signed, it said in a statement. "Since almost nine months are left in the current season, mills are still waiting for the opportune time to enter into further export contracts," ISMA said.

During October-November period of the ongoing 2021-22 season, sugar mills exported over 6.5 lakh tonne of sugar, higher than 3 lakh tonne in the year-ago period.

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