

Press Information Bureau
Government of India
Ministry of Consumer Affairs, Food & Public Distribution

05-October-2016 15:45 IST

Sugar stock is sufficient to meet the domestic requirement

The sugar prices have been almost stable since last six months

The Government has been constantly monitoring and taking action wherever necessary to remove any kind of regional imbalances causing sugar price increase. All India average retail price of sugar is hovering in the range of Rs.40-42 per kg. Since last six months, the sugar price has been almost stable.

Currently, sufficient sugar stock is available to meet the domestic requirement. However, to ensure availability of sugar at reasonable price, Government has taken the following steps:-

- Ø Imposed customs duty on export of sugar to conserve sugar stocks in the country and ensure its availability at reasonable price.
- Ø Imposed sugar stock holding limit on stockists/dealers and producers of sugar to check any speculative tendency and possible hoardings.

As of now, no abnormal increase of price is observed. The sugar price behaviour is quite normal.

NCJ/NN