

CORRIGENDUM DATED 08.09.2020

EXPRESSION OF INTEREST (EOI) FOR ENROLLING BIDDERS FOR LONG TERM ARRANGEMENT OF SUPPLY OF DENATURED ANHYDROUS ETHANOL TO OIL MARKETING COMPANIES' (OMCs) LOCATIONS FOR THE PERIOD FROM 01.12.2020 TO 30.11.2025

SR.NO.	EOI CLAUSE	CORRIGENDUM
1	Price Reduction Clause	<p>In Price Reduction Clause 5% has been revised to 1% hence 5% is to be read as 1%.</p> <p>Further Price Reduction Clause is to be read with following additional text: 'If the supplier is able to supply 100% of quarterly quantity as per PO in a quarter, keeping the overall lapse due to TT capacity below 12 KL in the quarterly PO quantity/Prorate PO quantity and if OMC is able to receive the quantity at the same location or any other location, monthly Penalty shall not be applicable to the Supplier.</p> <p>Additionally if the supplier is able to supply 100% of the quantity as per PO for the entire ESY including the quantity lapsed during the earlier quarters of the ESY by the end of the particular ESY keeping the overall lapse due to TT capacity below 12 KL and if the OMC is able to receive the quantity at the same location or any other location, then Penalty shall not be applicable to the Supplier .</p> <p>OMCs decision in the above cases shall be final.'</p>
2	Security Deposit/Bank Guarantee	<p>In Security Deposit/Bank Guarantee Clause 5% has been revised to 1% hence 5% is to be read as 1%.</p> <p>Further Security Deposit/Bank Guarantee clause is to be read with following additional text: 'The vendor may also opt for retention of an amount equivalent to 1% of basic value of contract from his initial invoices as security deposit in lieu of Bank Guarantee. This amount shall be released after completion of supplies as per terms and conditions of the contract and reconciliation of PO v/s supplies and deduction of PRC amount if any.'</p>

3	New online form for 'COMPLIANCE OF RESTRICTIONS FOR COUNTRIES WHICH SHARE LAND BORDER WITH INDIA'	<p>In line with Government of India notification, new online form for 'COMPLIANCE OF RESTRICTIONS FOR COUNTRIES WHICH SHARE LAND BORDER WITH INDIA' has been incorporated in EOI online bidding forms.</p> <ol style="list-style-type: none"> 1. Bidders are required to submit this mandatory online declaration by selecting 'I agree' under this form section. 2. Bidders who have already submitted the bid till the time of publishing of this corrigendum are requested to resubmit their bid after selecting 'I agree' under this form section. 3. Without agreeing to this mandatory form, the bids will not be considered for further evaluation and quantity bids will not be floated to such bidders.
4	Annexure –VII	<p>Annexure-VII has been revised.</p> <p>Bidders are requested to ignore Annexure-VII uploaded with EOI published on 12.08.2020 and read and be guided by revised Annexure-VII. The agreement shall be valid for a maximum period of 5 years from 1.12.2020 to 30.11.2025. The rates and quantities as per PO shall be valid for a firm quantity allocated for a specific Ethanol Supply Year/Part of the Ethanol Supply Year.</p>
5	Last date of bid submission	Last date of bid submission is revised to 11th September 2020, 1400 hrs.

Other terms and conditions of the EOI remains the same.