Positive Vibes

- Red tape has kept 70% of the quota locked within the country and put pressure on mill cash flows
- allocating export quota to every mill based on its production in the previous three years
- Though there is no clarity on the alternative, the industry believes unrestricted exports would be permitted
- with the government deciding to do away with the quota system, the industry expects faster shipments



30 It Exports allowed in this season 10 It Further exports sought by ISMA

Net realisation for exporting will improve now as exporters do not have to pay for licences. This will also help domestic market prices to go back to where they were in December 2011

MD, Shree Renuka Sugars