

NW18: Shree Renuka sells sugar at avg 3,660 rupees/100 kg on NCDEX Spot
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MUMBAI - Shree Renuka Sugars Ltd sold 1,100 tn medium grade (M-30) sugar in the range of 3,650-3,670 rupees per 100 kg via auction on the NCDEX Spot Exchange, a source close to the development said.

The sugar is from the company's Haldia refinery.

Last week, the company had sold 1,500 tn medium grade sugar at 3,714-3,740 rupees per 100 kg.

Shree Renuka's recent sugar sales are subject to the free-sale sugar quota allocated by the government, the source said.

Shree Renuka is offering sugar for auction on the NCDEX Spot Exchange from its Kandla and Haldia refining units. Auction of sugar from the Haldia unit started a week ago, while auction for sugar from the Kandla refinery will commence in a day or two.

Medium grade sugar in Kolkata has largely traded around 3,760 rupees per 100 kg, according to prices polled by the National Commodity and Derivatives Exchange. Kolkata is a delivery centre for NCDEX sugar futures contract, which is close to Haldia in West Bengal.

At 1439 IST, shares of Shree Renuka Sugars were down 4% at 32.70 rupees on the National Stock Exchange. End
