

ICE sugar eases; coffee firms up

Reuters

London, Aug. 21

Raw sugar futures on ICE eased slightly on Tuesday, although they were still above last week's two-month low, as the market remained under pressure from harvesting in top grower, Brazil.

A softer dollar pushed up cocoa and arabica coffee on ICE slightly, although arabica prices were still at low levels due to the Brazil harvest.

Raw sugar futures had broken out of a downtrend to close higher on Monday and on Friday following 13 consecutive declines.

Benchmark October sugar futures on ICE fell 0.1 cent to 20.40 cents a lb. White sugar October futures on Liffe fell \$4.20 to \$562 a tonne.

December arabicas on ICE were up 0.55 cent at \$1.6510 a lb. November robusta coffee futures were up \$1 at \$2,105 a tonne.

Cocoa futures on ICE got a boost from the easing dollar against a basket of currencies. ICE December cocoa futures were up \$1 at \$2,409 a tonne.

Liffe December cocoa futures traded up £1 at £1,611 a tonne.