

IN THE NEWS

Govt to continue ₹3,300 per tonne sugar export subsidy for Apr-May

THE government has decided to continue with the export subsidy of ₹3,300 per tonne on raw sugar shipments for the April-May period.

In late February, the CCEA had approved an incentive for export of four million tones of raw sugar for two years in order to help the cash-starved industry to pay arrears to sugarcane farmers. The export subsidy was fixed at ₹3,300 per tonne for the February-March period. The CCEA had also decided to review the subsidy amount after every two months depending on the rupee-dollar exchange rate.