

Mawana Sugars shuts all UP units

■ Alleges harassment by state authorities

New Delhi, March 12

MAWANA Sugars on Thursday closed down all its mills in Uttar Pradesh, alleging that "coercion and harassment" by the state authorities has made running operations "impossible".

Fearing persecution, all the company's board directors as well as the senior management have quit, Mawana Sugars said in a regulatory filing.

"Due to regular persecution and prosecution of senior officers of the company by the state authorities by way of FIRs causing coercion, harassment, humiliation and insult for no fault on their part, it has become impossible to run sugar operations in the state," the company said.

The company has three sugar mills at Mawana, Nanglamal and Titawi, besides distillery at Nanglamal in the state.

Down tools

- All board directors as well as the senior management of the company have quit
- Has three sugar mills at Mawana, Nanglamal and Titawi, besides distillery at Nanglamal in the state
- UP wants sugar mills to pay ₹280/quintal against the ₹220/quintal fixed by the Centre

MAWANA SUGARS

Intra-day on BSE (₹), March 13



The state government wants sugar mills to pay ₹280 per quintal to sugarcane farmers against the ₹220 per quintal fixed by the central government.

Mill owners feel the slump in demand of sugar and lower

retail prices do not justify payment of state advisory price (SAP).

The sugar mills will be closed from Friday (March 13), while the company also said it has informed the state about same on March 11. *PTI*