

# Sugar, Coffee Weaken as Markets Fall

Raw sugar and arabica coffee futures fell back from this week's multimonth peaks on Thursday, weighed by broad-based losses in global commodity and equity markets.



## January Robusta Coffee

**\$1,679**

On  
Thursday

**\$1,725**

On  
Wednesday

**27%**

Rise in coffee exported  
by Brazil yoy

**12.70 cents per lb**

March raw sugar  
on Thursday

**273 million bags**

(each bag: 60 kg)

Brazilian coffee  
exporters in Sept

**13.14 cents**

March raw sugar  
on Wednesday

### REASONS

Market's setback not unexpected given the extent of recent gains which have been driven by fund short covering against the backdrop of a strengthening in Brazil's real currency.

Supplies remain ample following record crop in Brazil this year.