

Stock limits on sugar extended

New Delhi, October 26

The Central government has extended the stockholding limit on sugar traders for six more months till April 28 to keep prices in check. The stock and turnover limits on sugar were to lapse on October 28. In April 2016, the government had fixed a stock limit of 500 tonnes and a turnover limit of 30 days for sugar traders in the country, except for those in Kolkata and adjoining areas. The limit in these areas was 1,000 tonnes, as West Bengal is a key trading centre for sugar. The limit on stockholding was initially approved for six months, which ended on September 30, 2016. COGENCIS