

'India may not export sugar'

Dow Jones

Singapore, May 27

India is unlikely to export locally produced white sugar for the next several months despite a large surplus due to uncompetitive prices, a senior industry executive said on Monday.

India's domestic white sug-

ar prices, ex-mill, are now equivalent to around \$550-560 a tonne compared with Brazil's \$470, free-on-board, Managing Director of Sucden India Yatin Wadhwana told Dow Jones Newswires on the sidelines of an international conference.

India's sugar prices won't

fall significantly because of the high price of sugarcane while international prices will be under downward pressure due to a large global surplus, Wadhwana said.

Global sugar production exceeded consumption by 9.9 million tonnes in the year ended Sept. 30, 2012.

Business Line

28/5/13

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