Sugar, coffee inch up; cocoa flat

Reuters

London, July 10

White sugar futures on Liffe rose on Tuesday to hit a three and a half month high as strong demand supported prices.

Dealers said white sugar was boosted by demand ahead of Ramzan fasting month which begins later in July.

White sugar futures on Liffe rose, with August up 1 per cent at \$652.30 a tonne at 1405 GMT.

Raw sugar futures also nudged up as the recent price rally, triggered by weather concerns in Brazil and India, led to producer price fixing and exports.

ICE October raw sugar futures rose 0.6 per cent to 22.84 cents a pound, after earlier hitting 23.05 cents, the highest level since April 18.

ICE September arabica coffee futures prices were up 1.4 per cent to \$1.8495 a pound, below Thursday's three-month high of \$1.8710 a pound.

Robusta coffee futures on Liffe edged lower, with September down 1 per cent, at \$2,014 a tonne.

ICE September cocoa was unchanged at \$2,319 a tonne, after hitting a three-month high of \$2,375 on Thursday. London September cocoa was unchanged at £1,614 a tonne.