

UNITS IN GUJ, TELANGANA, AP

Kribhco to Put ₹1.1kcr into 3 Ethanol Plants

New Delhi: Fertiliser cooperative Krishak Bharati Cooperative (Kribhco) is investing around ₹1,100 crore to set up three ethanol manufacturing plants using maize and broken rice as feedstock. These three plants are being set up in Gujarat, Telangana and Andhra Pradesh with a capacity of 250 kilo litre per day.

“We are setting up three bio ethanol plants as part of our diversification plan,” Kribhco chairman Chandra Pal Singh said.

Rajan Chowdhry, managing director of Kribhco said these plants are expected to be



operational by end of the next year.

“We are investing around ₹1,100 crore on setting up these three plants. We will be using grains like maize and broken rice as feedstock,” Chowdhry said. The investment is being met through a combination of internal accruals and debt, he said.

Chowdhry said the cooperative will supply ethanol to oil marketing companies (OMCs) for blending with petrol.

At present, the ethanol blending with petrol is at 12 per cent and the target is to reach 20 per cent by 2025. Kribhco has formed a 100 per cent owned Special Purpose Vehicle (SPV) Kribhco Green Energy Private Limited for setting up three bio ethanol projects at Hazira in Gujarat, Nellore in Andhra Pradesh and Jagtial in Telangana.—PTI