

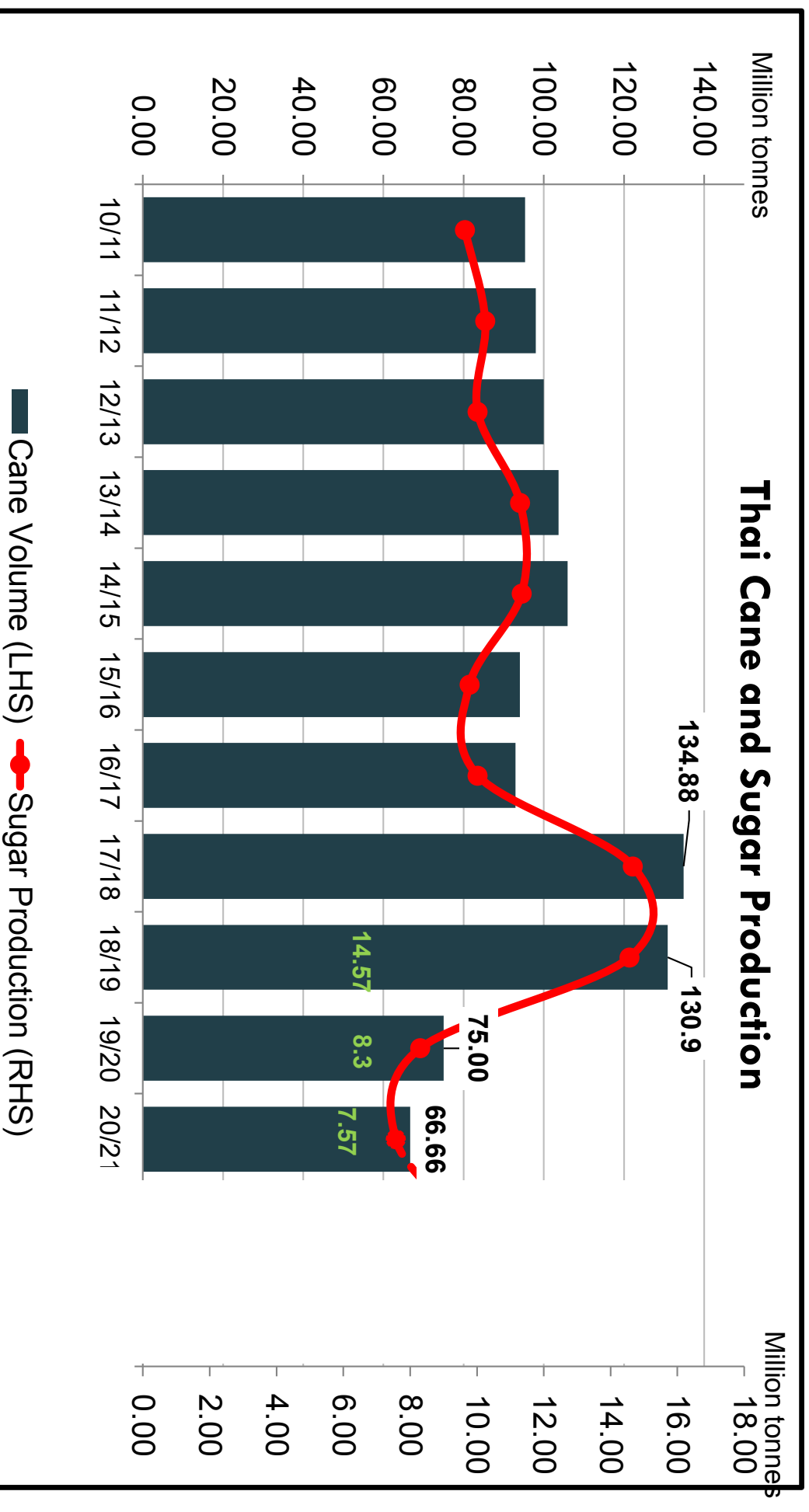
Thailand sugar production outlook

ISMA Webinar: 1 October 2021



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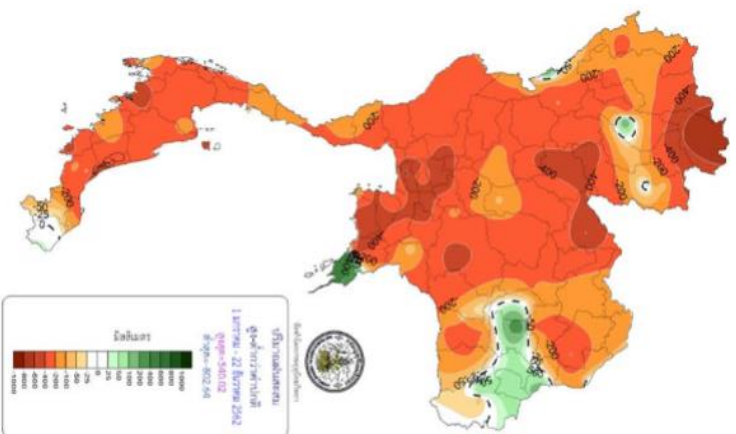
Thailand: Sugar production



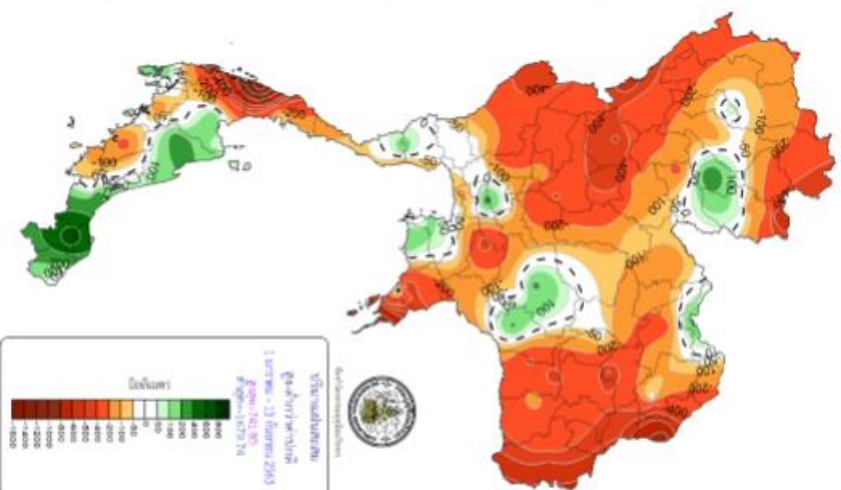
Source : Office of Cane and Sugar Board

Thailand: Drought in 2019-2020

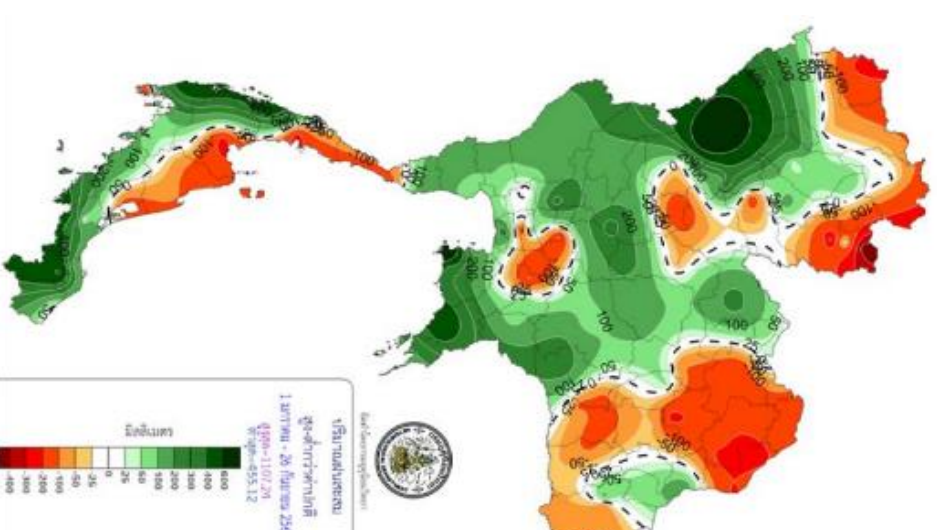
2019
Jan – Sep



2020
Jan – Sep



2021
Jan – Sep



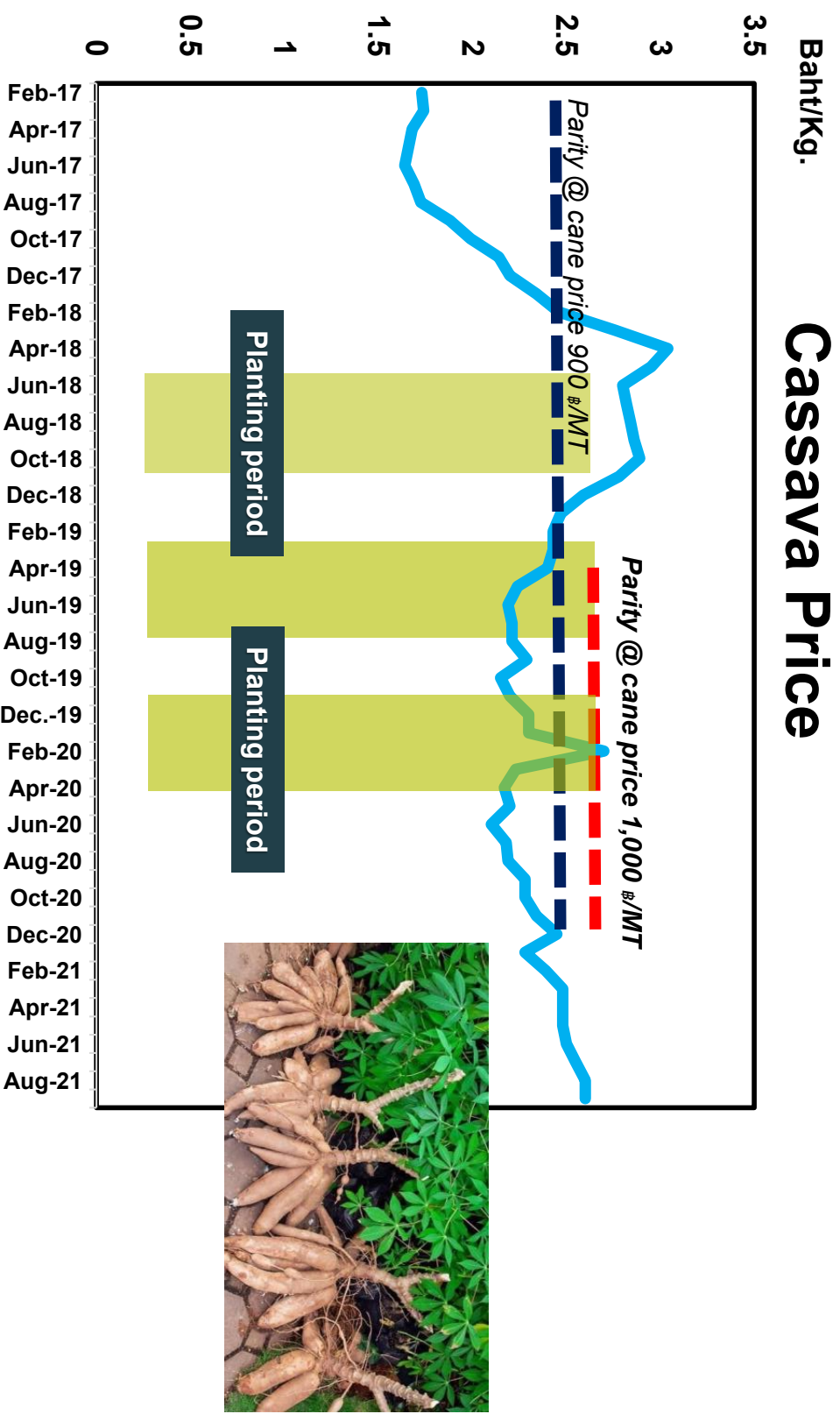
Above average



Below average

Source : TMA , OCSB and Crop Survey*

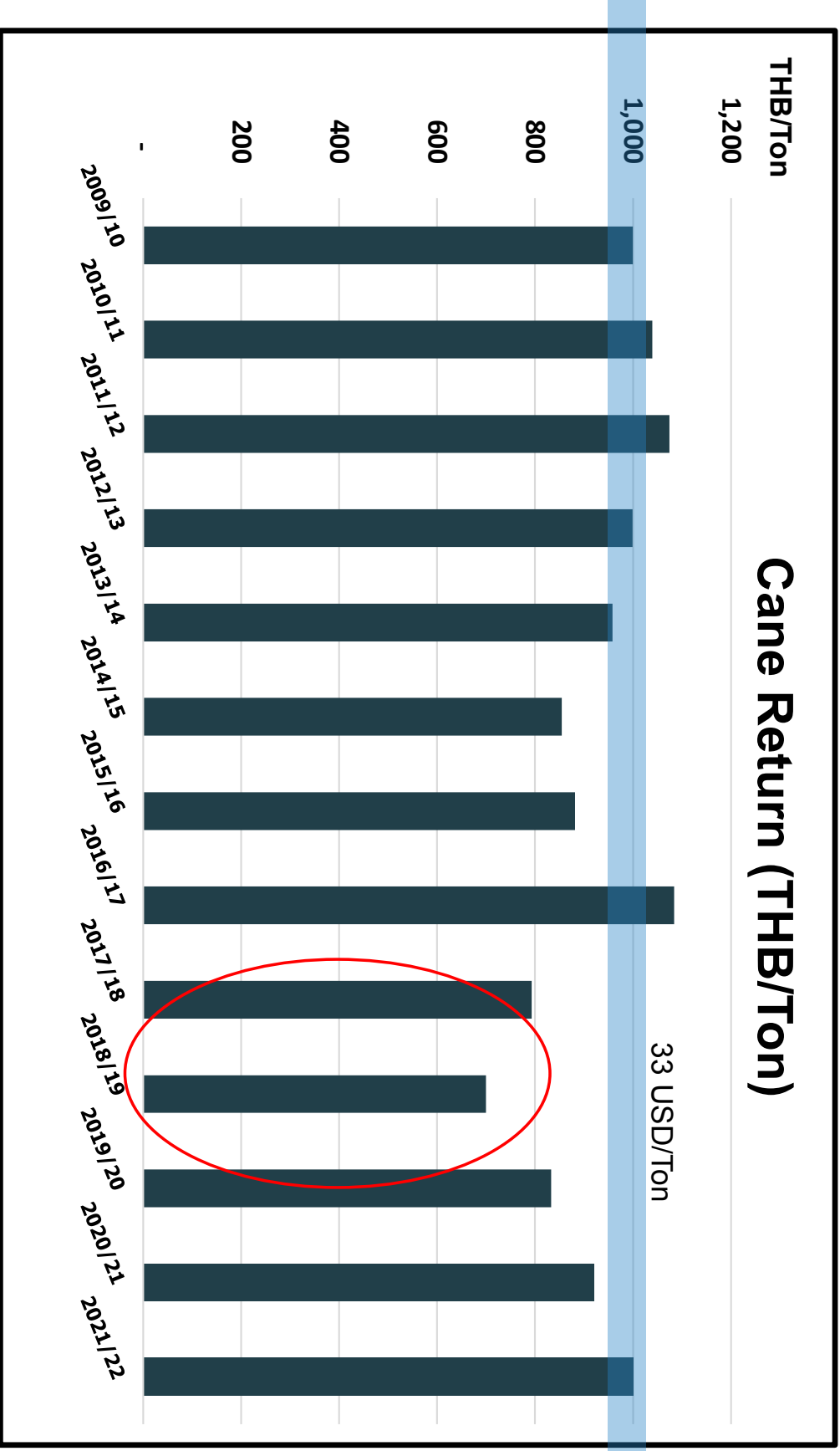
Competition crops: **Cassava**



Source : Thai Tapioca Trade Association, Office of Cane and Sugar Board , *LMC
Parity @Cane yield 10 Ton/Rai , while cassava yield 3.4 Ton/Rai

Thailand : Cane prices

Thai millers announced a guarantee cane price at 1,000 Baht per ton @ 10 CCS for crop 2021/22 and 2022/23.



Source : Office of Cane and Sugar Board (OCSB)

FTAs : sugar export

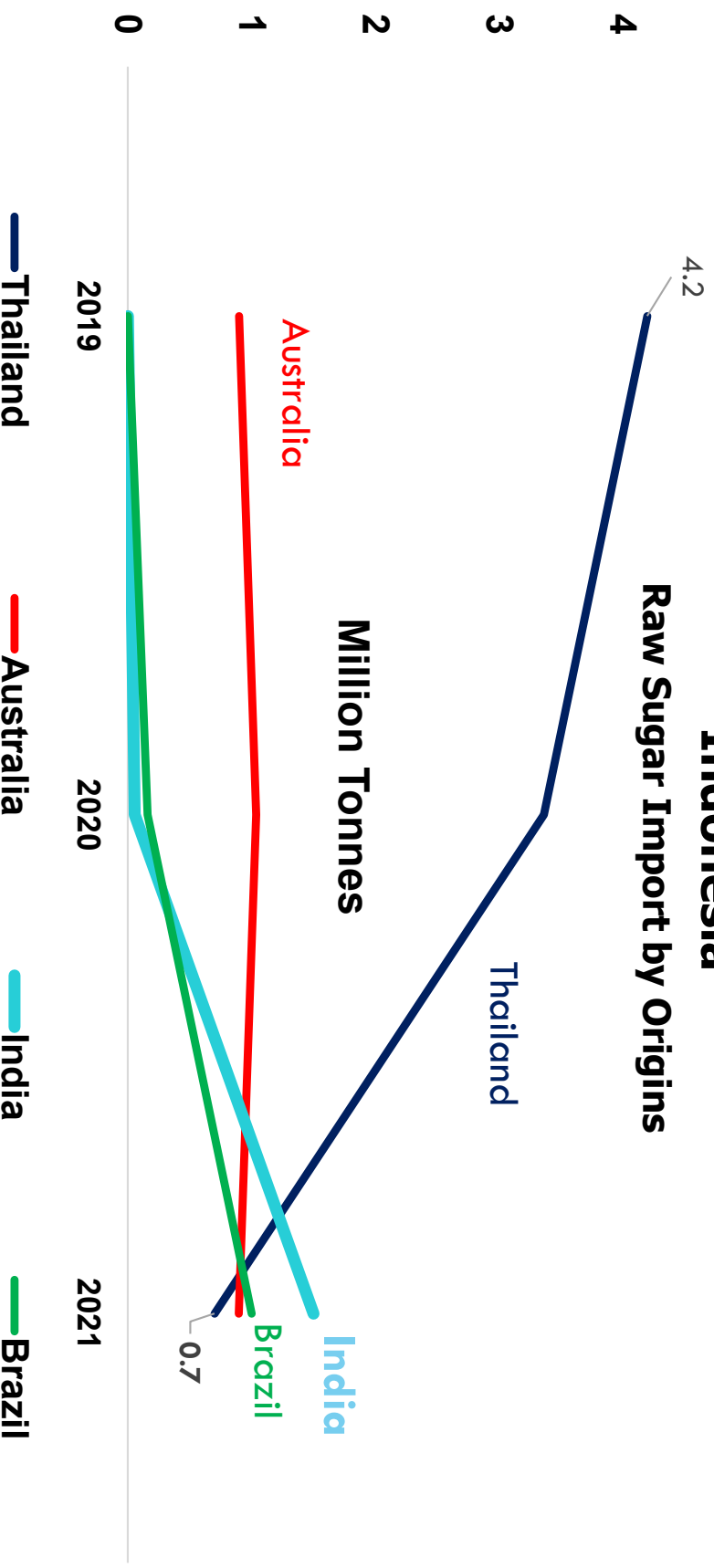
- Thailand's sugar export in 2021 decreases due to lower production.
- For white sugar markets, Vietnam imposed AD/CVD tariff at 47.64 % for Thai origin

Thailand: Sugar Export

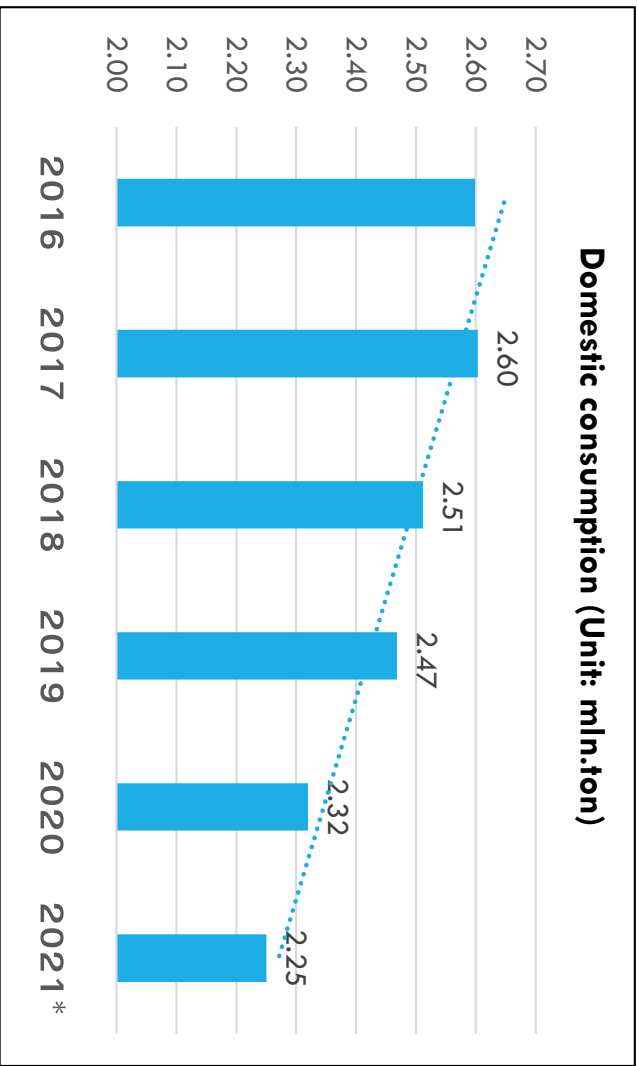
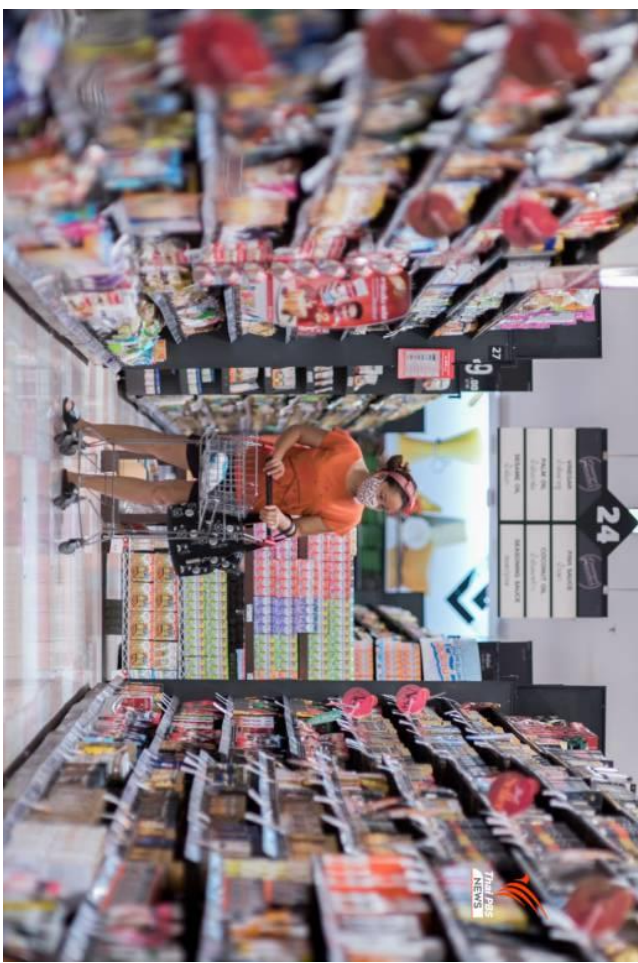
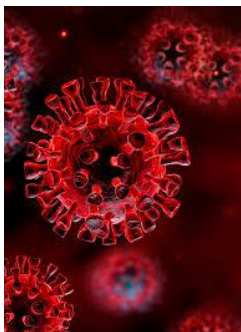
2019 → **2020** → **2021F** → **2022F**
10 mln.t → 6 mln.t → ~ 3.5-4 mln.t → 5.5-6 mln.t

Indonesia

Raw Sugar Import by Origins

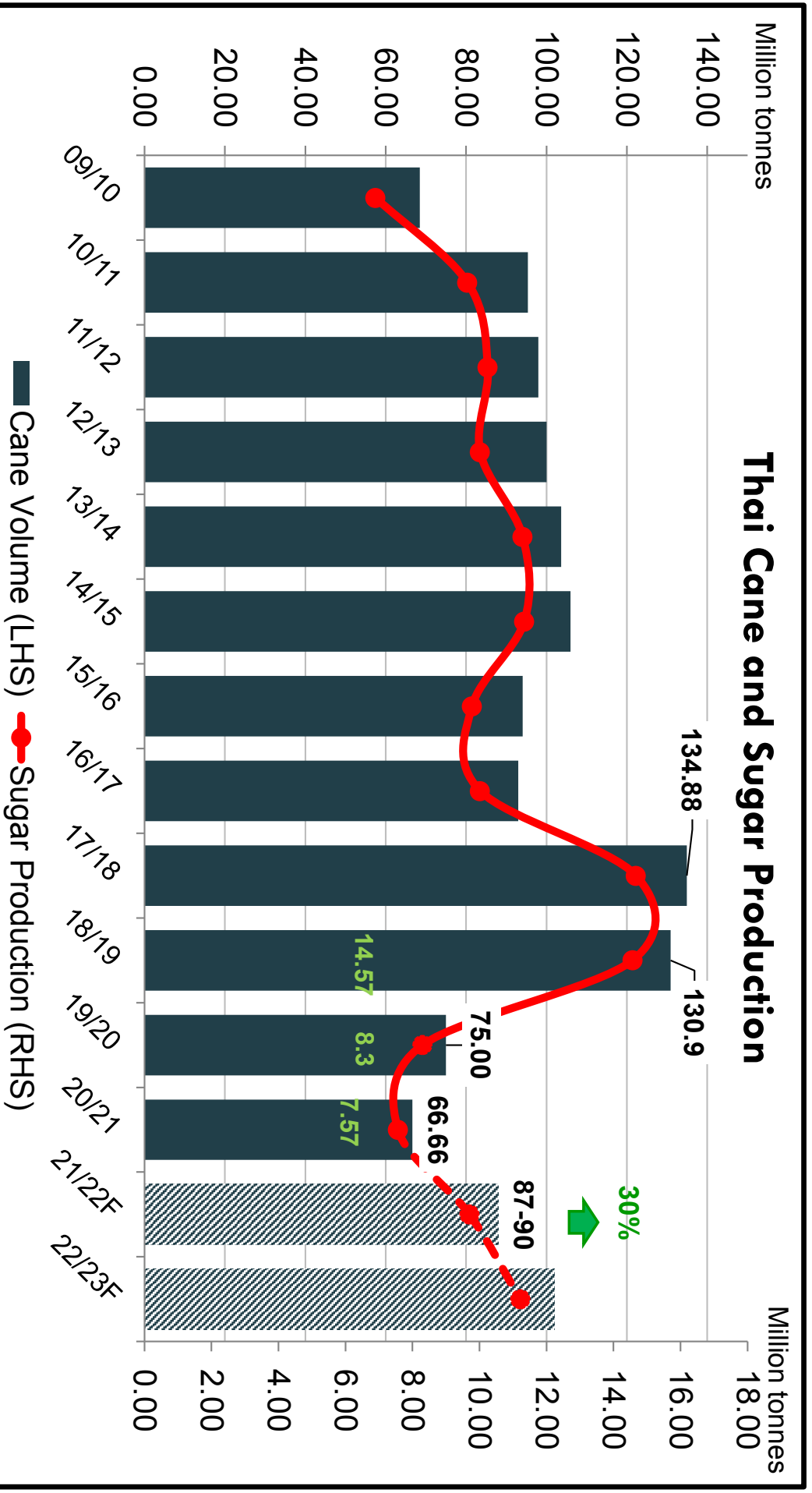


COVID19 : local consumption



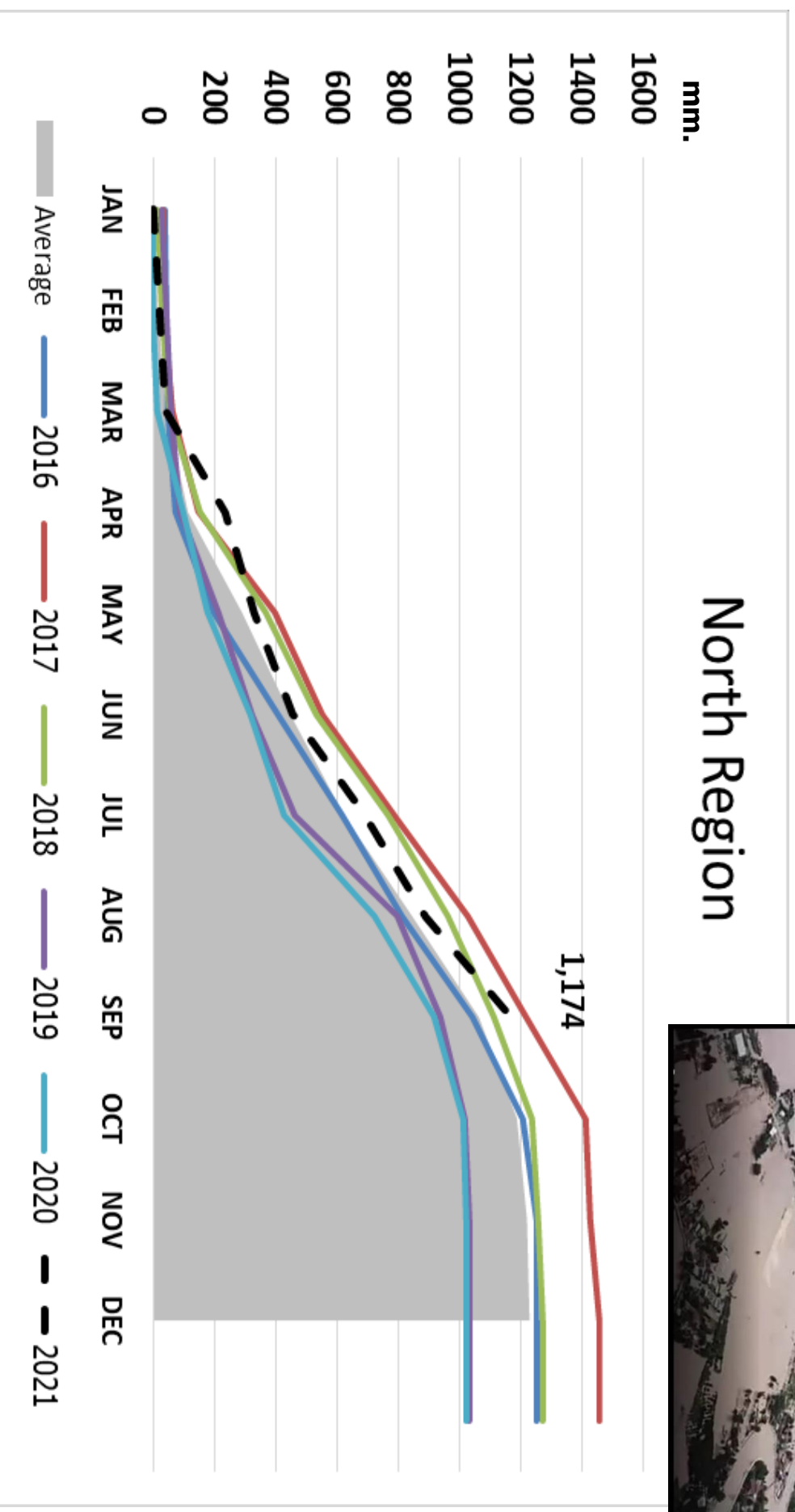
Thailand: production outlook

- Improvement of the weather and attractive cane price
- Mills' guaranteed cane price at 1000 Bath/ton (10 CCS) for the next 2 crops



THAILAND - RAINFALL

Rainfall accumulative
Jan21- 26 Sep.2 : **+12 %**

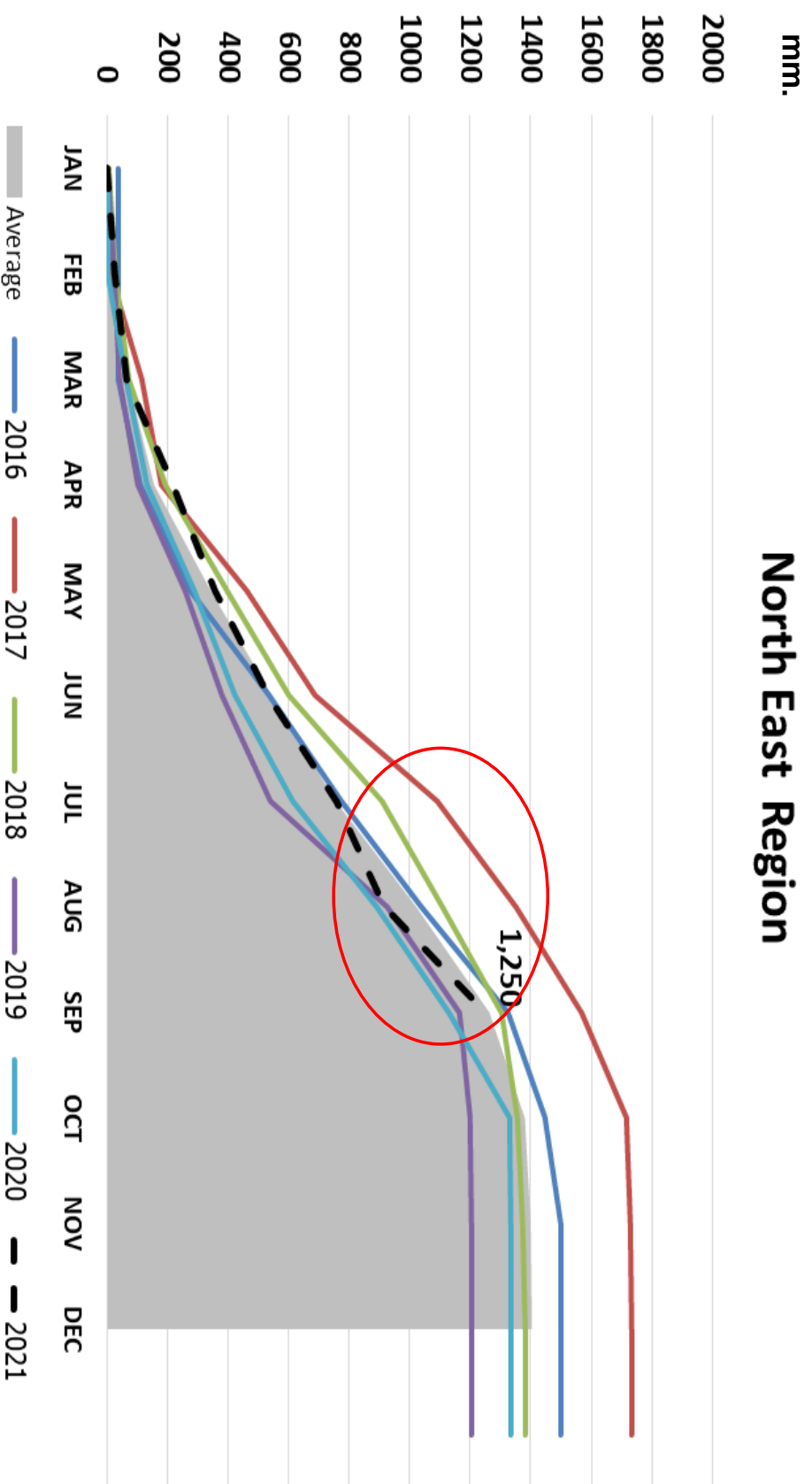


Thailand: Rainfall

Accumulative rainfall (mm.)



North East Region



Source : TMA

Thailand: production outlook

- Improvement of the weather and attractive cane price
- Mills' guaranteed cane price 1000 Bath/ton @10 CCS for the next 2 crops

