

India's sugar output likely to go up 12% to 30.5 mt in SY21, says Icra

MUMBAI: The domestic sugar production is likely to go up by 12 per cent to 30.5 million tonnes during the sugar year 2021, beginning October, due to availability of sugarcane in Maharashtra and Karnataka, according to a report.

The sugar production in India is likely to increase by 12.1 per cent to 30.5 million tonnes year-on-year in sugar year (SY) 2021, after adjusting for the impact of the diversion of B-heavy molasses and sugarcane juice for ethanol manufacture, Icra said in a report.

The production is likely to increase in SY2021, because of higher production in Maharashtra and Karnataka, which was adversely impacted in the previous year due to drought. PTI