Benchmarks >

Nifty OLIVE

10,137.65

Business News > News > Economy > Foreign Trade

NSE Gainer-Large Cap > Vodafone Idea

Marine Marine Marine

FEATURED FUNDS
Mirae Asset Tax Saver Fund
Direct-Growth

3Y RETURN
4.56 %
INVEST NOW

Stock Analysis, IPO, Mutual Funds, Bonds & More Market Watch

Search for News, Stock Quotes & NAV's

India allows additional 3,569 tonne sugar exports to US

BY PTI | UPDATED: JUN 04, 2020, 04.32 PM IST

Post a Comment

NEW DELHI: The government has permitted additional export of 3,569 tonnes of raw and refined sugar under the tariff-rate quota (TRQ) to the US. TRQ is a quota for a volume of exports that enter the US at relatively low tariffs. After the quota is reached, a higher tariff applies to additional imports.

"Additional quantity of 3,569 tonnes of raw cane sugar and refined sugar for export to the US, under TRQ up to September 30, 2020, has been notified," Directorate General of Foreign Trade (DGFT) said in a public notice.

It added that with this quantity, total sugar export to the US under TRQ during US fiscal year 2020 would be 12,738 tonnes.

India, the world's second-biggest producer and the largest consumer of sugar, has a preferential quota arrangement for sugar export with the European Union as well.



Big Change:
The end of Five-Year Plans: All you need to know

Stay on top of business news with The Economic Times App. Download it Now!