## **MESSAGE TO**

# ALL SUGARCANE FARMERS

OF THE COUNTRY

Sugar prices have to improve otherwise even though we want to pay FRP, we will not be able to do so

## UNPRECEDENTED CRISIS IN INDIAN SUGAR INDUSTRY:

- Burdened with financial losses of several years.
- Net worth/financials eroded, NPA accounts will increase

### SUGARCANE WILL REMAIN UNHARVESTED

#### MANY SUGAR MILLS CANNOT START IN 15-16 SS:

- Can't find funds for mill repair, cane development, salary & wages or working capital.
- Sugarcane will remain unharvested in the fields.

#### DON'T KNOW HOW TO CLEAR YOUR CANE PRICE:

- Over Rs.21,000 crore arrears.
- 35% of cane price unpaid i.e. 50 lakh farmers not paid.

## CANE- SUGAR PRICE LINKAGE FORMULA THE ONLY SOLUTION

#### HIGHEST SUGAR STOCKS AND LOWEST SUGAR PRICES IN LAST 6 YEARS:

- 40 lakh tons of surplus sugar.
- Depressed sugar prices: Rs.8-9 per kilo below costs.
- Sugar prices crashed by Rs.5-6 per kilo in last 8 months.



#### IF THE CURRENT SITUATION DOES NOT IMPROVE:-

Cane price arrears of current year will remain unsettled

Sugarcane will remain unharvested

Sugar mills cannot start operations in 2015 - 2016 SS

Government should give assistance to farmers directly like wheat & paddy





