

Sugar Stocks Get Sweeter



Most sugar stocks rallied amid reports that the government was mulling a new ethanol package before the Budget. ET Now reported that the new package may be twice the size of the package announced in September. Besides, sugar mills will be provided with loans to enhance ethanol production and to set up new distilleries. Shares of

Uttam Sugar Mills (up 7.17%), Shree Renuka Sugars (up 5.93%), Simbhao-li Sugars (up 5%), Dharani Sugars & Chemicals (up 5%), Dhampure Specialty Sugars (up 5%), Ugar Sugar Works (up 4.97%), Dhampur Sugar Mills (up 4.84%), Empee Sugars & Chemicals (up 4.58%), Piccadilly Sugar and Allied Industries (up 4.39%) and Bajaj Hindusthan Sugar (up 3.66%) all logged gains.

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