

TERMS AND CONDITIONS FOR ASSOCIATE MEMBERS

MEMBERSHIP DESCRIPTION AND QUALIFICATIONS

(a). Any person having a licence for establishing a new vacuum pan sugar mill or factory shall be eligible to become an Associate Member till installation of the mill or factory and commencement of production, whereafter that person will become a member of the Association and will pay subscription on the basis as applicable to members other than Associate Members. However, an Associate Member shall not be eligible to be elected or co-opted as a member of the Committee of the Association and shall not have voting rights but all other provisions of these Rules and Regulations shall apply to the Associate Members.

(b). Any manufacturer of ethanol, manufacturing ethanol from C-Heavy/B-Heavy molasses and supplying it to the Oil Marketing Companies (OMCs) for its blending with petrol, and is not owned by a sugar mill, shall be eligible for Associate membership of the Association, on payment of a membership fee of Re. 0.02 per litre (two paise per litre) on the quantity of ethanol allocated by the OMCs.

Provided that the membership subscription shall become due in January every Year. Quantity finalised at the beginning of the supply year shall be considered for calculation of membership subscription. Such Associate Members shall not have any voting right and will not be eligible to be elected or co-opted as a member of the Committee of the Association.

(c). Any domestic trader, trading in sugar shall be eligible for Associate membership of the Association, on payment of a fixed membership fee of Rs. 25,000- (Rs. Twenty five thousand only) per annum.

(d). Any bulk consumer of sugar and international trade house, trading, consuming or dealing in sugar shall be eligible to 'Associate Membership' of the Association on payment of a fixed membership fee of Rs 1,00,000- (Rs. One lakh only) per annum.

Provided that Such Associate Members shall not have any voting right and will not be eligible to be elected or co-opted as a member of the Committee of the Association.

Provided further that those applicants applying for ISMA's Associate membership before July would be charged full year's subscription fee, and those applying post July would be charged half year's subscription fee.

Provided further that any other agency / institute / research body / plant & machinery manufacturers / consultants having interest in sugar and sugar related products, can be granted Associate membership of the Association, for which the same procedure shall be adopted as is in practice for grant of the Associate membership of the Association.

SERVICES FROM THE ASSOCIATION

Associate members can elect their representatives to the “*Sub-committee for Sugar millers, Consumers and Traders*”, who can raise their issues in such meetings held once every quarter, including the Annual Meet.

Invitation to attend the AGM of the Association as an associate member.

Complimentary participation in the join Annual- Meet of sugar millers, consumers, and traders.

All weekly reports on sugar relating to domestic as well as International situation.

All quarterly reports on sugar outlook.

Weekly Legal News Bulletin

Weekly ethanol News

Daily Sugar News.

Government Notifications and Circulars pertaining to the Associate Members.

MEMBERSHIP CONDITIONS

Issues/Agendas concerning sugar industry and trade will be discussed in the Sub-committee formed for the purpose.

The minutes and recommendations of the concerned Sub-committee shall be placed in the Main Committee of ISMA. The decision of the Main Committee of ISMA shall be followed by the Associate Members. Approved relevant minutes will be sent to Associate Members for information.

The Association will also keep the Associate Member updated with all relevant decisions taken by the Government from time to time, as well as about the activities of the Association with respect to the sugar industry.

The Associate member if selected or nominated can be part of the Sub-committee formed for this specific purpose, and not of the Main Committee of the Association, and also does not have any voting rights in the matters or policies of the Association. Accordingly he has no right to attend the main Committee meeting and has no voting rights there at and at the AGM or any other General Meeting of the Association.

Association may, at its sole discretion, improve, enhance, modify or change the terms & conditions governing the membership of the Associate member at any time. Association

may suspend or cease offering the services in full or part to an Associate Member at any time with the approval of the Main Committee of the Association.

Associate Member shall provide the Association with only accurate and current information as & when needed or exchanged during its course of services. Associate Member shall not wrongly present to the media or public any information obtained from or disseminated through any of the platforms.

The Associate member cannot use his position as an Associate Member of ISMA to give out any numbers/statements/ figures or inputs on behalf of the association to media or any authority.

Only nominated/elected members for the Associate members will be eligible to attend the “Sub-committee for sugar millers, consumers & traders” meetings. However, all Associate members can attend the Annual-Meet of sugar millers, consumers, and traders organized by the Association.

COMPLIANCES AND OBLIGATIONS

The Associate Members have to abide by all the terms & conditions herein and as may be specified by the main committee of ISMA from time to time, besides complying with the statutory prescriptions.

The Associate member may become aware of confidential information about the sugar industry during the sub-committee meetings or from ISMA communications. The Association requires that such confidential information shall be kept confidential and cannot be released in the public domain unless and until the Main Committee of the Association authorizes to do so.

Associate Members should not indulge in addressing any public statements regarding the issues pertaining to the sugar industry (on the basis of confidential information obtained from sub-committee meetings or from ISMA communications) unless authorized by the Main Committee of the Association and unless it is in public domain.

A member shall cease to be a member of the Association:-

- (a) In case a member is an individual, if he is an un-discharged insolvent or if he is adjudged by a competent court to be of unsound mind or if he is convicted of an offence involving moral turpitude.
- (b) In case of firm, if it is dissolved or adjudged insolvent or the partners are convicted of offence involving moral turpitude.
- (c) In case of company, if it is wound up.
- (d) In case the membership is terminated by a decision of the Committee, for the failure

of the member to comply with its decision taken in the larger interest of the industry, after giving a notice of clear 30 days.

CONFIDENTIAL INFORMATION

Associate Members shall agree to hold and treat all the confidential information of the Association as secretive as possible.

The Associate Members agree and acknowledge that, except for the rights expressly provided by this 'Terms & Conditions', they will neither grant or receive intellectual property rights or any rights under any patents by reason of being Associate member of the Association.

The membership granted as an Associate Member does not include the right to use or disseminate the trademarks, logos, artwork, images, or graphics of Association or third parties contained in the Content in any manner that is likely to cause confusion as to the source, affiliation, ownership and/or sponsorship thereof of the Association.

COMMUNICATIONS TO THIRD PARTIES

The Associate Members should respect and follow the Association's policy regarding communication of sugar industry information obtained from sub-committee meetings or from ISMA communication to any external party including the media and others, unless such information is in the public domain.

Associate Members should not indulge in their individual capacity as an Associate member of the Association, to give out any numbers, statements, figures or inputs on behalf of the Association.

However, if any Associate member does need to speak to the media or any authority, he or she may do so in his/her individual capacity and should make it clear that that he/she do not speak on behalf of ISMA.

RECORDS

The Associate Members must ensure the Association's integrity.

FORCE MAJEURE

Except for the payment of monies due hereunder, neither party shall be liable for any delay or failure to perform, to the extent due to causes beyond its reasonable control.

Governing Law and jurisdiction

These terms and Conditions are governed by the Indian Laws. For any dispute arising

between the Associate Members and the Association, the place of Jurisdiction will be New Delhi.

The undersigned signatory of Associate Member certifies that he/she is an officer, director, executive or employee of Associate Member, that Associate Member meets the criteria noted herein, and that he/she has authority to enroll said firm/company/entity in the Association and to incur liability for Membership dues as established herein.